

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 91206 / February 25, 2021

WHISTLEBLOWER AWARD PROCEEDING  
File No. 2021-29

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In the Matter of the Claims for an Award

in connection with

Redacted

Notice of Covered Action Redacted

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**ORDER DETERMINING WHISTLEBLOWER AWARD CLAIMS**

The Claims Review Staff (“CRS”) issued Preliminary Determinations recommending that  
Redacted (“Claimant”) receive a whistleblower award of over \$900,000, which is equal to  
\*\*\* percent (\*\*\* %) of the amounts collected, or to be collected, in both the above-referenced  
Covered Action (“Covered Action”), and in the related Redacted  
Redacted

(“Related Actions”).

Claimant provided written notice of Claimant’s decision not to contest the Preliminary  
Determinations.

The recommendations of the CRS are adopted. The record demonstrates that Claimant  
voluntarily provided the same original information to the Commission and to Redacted  
Redacted and that this information led to the successful enforcement of both the Covered  
Action and the Related Actions.<sup>1</sup> Further, under newly adopted Rule 21F-9(e), a claimant must

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<sup>1</sup> See Securities Exchange Act of 1934 (“Exchange Act”) Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a). See also *In the Matter of Claim for Award*, Release No. 34-84046 (Sept. 6, 2018) (for a whistleblower to obtain an award in connection with a potential related action, the whistleblower must “demonstrate [that he or she] directly (or through the Commission) voluntarily provided the governmental agency, regulatory authority or self-regulatory

file a TCR within 30 days of providing the Commission with the original information to be relied upon as a basis for claiming an award. However, the Commission shall waive noncompliance with Rules 21F-9(a) and (b)<sup>2</sup> if the claimant demonstrates to the satisfaction of the Commission that he/she complied with the requirements of Rules 21F-9(a) and (b) within 30 days of first obtaining actual or constructive notice about those requirements or 30 days from the date he/she retains counsel to represent him/her in connection with his/her submission of original information, whichever comes first. Here, Claimant satisfies Rule 21F-9(e) because Claimant submitted a Form TCR within days of learning of the TCR filing requirement.

Redacted

Redacted

Claimant provided significant information and documents during the course of an ongoing investigation that helped expedite the investigation and contributed to several of the charges in the Covered Action and provided substantial, ongoing assistance to the Enforcement staff by communicating with them on multiple occasions and providing a critical declaration. Because of Claimant's information and cooperation, the Commission was able to shut down an ongoing <sup>Redacted</sup> scheme preying on retail investors and obtain emergency relief in the action.

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organization the same original information that led to the Commission's successful covered action, and that this information led to the successful enforcement of the related action.") (citing Exchange Act Rule 21F-11(c); 17 C.F.R. § 240.21F-11(c)).

<sup>2</sup> Rule 21F-9(a) requires that the information be submitted online through the Commission's TCR portal or by mailing or faxing a Form TCR to OWB. Rule 21F-9(b) requires a representation, under penalty of perjury, that the information is true and correct.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of  
\*\*\* percent (\*\*\*) of the monetary sanctions collected, or to be collected, in both the  
Covered Action and the Related Actions.

By the Commission.

Eduardo A. Aleman  
Deputy Secretary